

HOUSE No. 249

By Mr. Donato of Medford, petition of Paul J. Donato and others for legislation to provide creditable service to retirement purposes to members of redevelopment authorities. Public Service.

The Commonwealth of Massachusetts

PETITION OF:

Paul J. Donato	Robert J. Nyman
Rachel Kaprielian	James E. Vallee
Anne M. Gobi	Louis L. Kafka
Jennifer L. Flanagan	Edward G. Connolly
Peter V. Kocot	Colleen M. Garry
William G. Greene, Jr.	Daniel E. Bosley
Thomas M. Stanley	Jennifer M. Callahan

In the Year Two Thousand and Five.

AN ACT PROVIDING FOR CREDITABLE SERVICE FOR MEMBERS OF RE-DEVELOPMENT AUTHORITIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Subdivision (1) of section 4 of chapter 32 of the General Laws,
2 as appearing in the 1998 Official Edition, is hereby amended by
3 inserting after paragraph (O¹/₂) the following paragraph:—
4 (O³/₄) Any member eligible to receive a retirement benefit pur-
5 suant to the provisions of this chapter, who served as a member of
6 a redevelopment authority for a city or town, in which position he
7 received no compensation, may establish credit for such service
8 by depositing in the annuity savings fund of the system of which
9 he is a member a sum equal to the amount which would have been
10 paid into such fund during such period if such position had been
11 compensated at the rate of \$2,500 per year, plus regular interest to
12 the date of payment. This paragraph shall apply only to persons
13 who served as a member of a redevelopment authority in a city or
14 town that accepts this paragraph, in a town or city by a vote of the

15 local retirement board or any “town known as the city of” by its
16 retirement board, provided however, that the provisions of this
17 paragraph shall not apply to any member first elected and/or
18 appointed on or after January 1, 1990.